

No: 128/Hanoi Re-HĐQT

Hanoi, July 30 2026

REPORT ON CORPORATE GOVERNANCE FOR THE FIRST 6 MONTHS OF 2026

To: - The State Securities Commission
- Hanoi Stock Exchange

- Name of Company: **Hanoi Reinsurance Joint Stock Corporation**
- Address of Head office: 25th Floor, PVI Building, Lot VP2, Yen Hoa Residential and Public Works Area, Cau Giay Ward, Hanoi City.
- Telephone: 024 3734 2828 Fax: 024 3734 2626
- Email: contact@hanoire.com
- Chartered Capital: VND 1,044,000,000,000 (One thousand forty-four billion Vietnam Dong)
- Stock symbol (HNX): PRE
- Governance model: General Meeting of Shareholders, Board of Directors, CEO, and an Audit Committee under the Board of Directors.
- The implementation of internal audit: Implemented

I. Activities of the General Shareholder Meeting

Information on meetings and resolutions/ decisions of the General Meeting of Shareholders (GMS) (including the resolutions of the General Shareholder Meeting adopted in the form of written comments):

No.	Resolution/Decision No.	Date	Content
1	01/2026/NQ-ĐHĐCĐ	16/04/2026	Resolution of the Annual General Meeting of Shareholders 2026: - Approval of the 2025 Business Income Report and 2026 Business Plan. - Approving the Report on the activities of the BODs in 2025; orientation and operation plan of the BODs in 2026. - Approval of the audited financial report for 2025. - Approval of the 2025 profit distribution plan and the 2026 profit distribution plan. - Approval of the appointment of PricewaterhouseCoopers (Vietnam) Ltd. (PwC Vietnam) as the independent auditor to audit the 2026 Financial Statements. - Approval of salary/ remuneration paid to BOD's members in 2025 and salary/ remuneration plan for the Board members in 2026. - Approval of the Report of the Audit Committee – Independent Member of the

No.	Resolution/Decision No.	Date	Content
			Board of Directors. - Approval of the Proposal on the Election of Two (02) Additional Members of the Board of Directors for the 2026–2027 term, including at least one (01) Independent Member of the Board of Directors. - Approval of the Report on the Results of the Nomination and Self-Nomination Process for the Election of Additional Members of the Board of Directors. - Approval of the Proposal and elected Two (02) Additional Members of the Board of Directors for the 2026–2027 term.

II. Board of Directors

1. Information on the members of the Board of Directors

No.	Member of the BOD	Position	The date of becoming/No longer member of the BOD	
			Appointment date	Dismissal date
1	Phung Tuan Kien	BOD Chairman	24/06/2022	
2	Duong Thanh Danh Francois	Vice chairman	24/06/2022	
3	Nguyen Phuc Anh	BOD Member	24/06/2022	
4	Trinh Van Luong	Independent BOD member	16/04/2026	
5	Tran Duy Cuong	BOD Member	16/04/2026	

2. Meetings of the Board of Directors

No.	Member of the BOD	Number of meeting attendance	Attendance rate	Reasons for absence
1	Phung Tuan Kien	3	100%	
2	Duong Thanh Danh Francois	3	100%	
3	Nguyen Phuc Anh	3	100%	
4	Trinh Van Luong	3	100%	
5	Tran Duy Cuong	3	100%	

3. Supervision by the BOD over the Board of Management

In the first 6 months of 2026, Hanoi Re's Board of Directors closely supervised the activities of the Board of Management (BOM), promptly providing directives to support the BOM in managing business operations effectively and in compliance with the law, Hanoi Re's charter, as well as the Resolutions of the General Meeting of Shareholders and the Resolutions of the BOD. Specific activities included the following:

- The BOD successfully convened the 2026 Annual General Meeting of Shareholders (AGM). In addition to approving the annual statutory reports, the AGM also approved an important resolution on the election of members of the Board of Directors for the 2026–2027 term.

- The BOD held 03 meetings on March 20, 2026; June 03, 2026; June 26, 2026. These meetings were regularly attended by members of the Board of Management and the Internal Audit Division to ensure a comprehensive understanding of the company's situation and to provide input for the BOD's consideration prior to issuing Resolutions and Decisions. The BOD issued 17 Resolutions, including 5 resolutions adopted by way of written resolutions. Through these resolutions, the BOD exercised its role in providing strategic direction, oversight, and supervision of the Company's operations.
 - The BOD also frequently attended executive meetings to stay updated and provide timely directives regarding the company's business activities and financial performance.
 - The BOD strengthened the Company's senior management team by reorganizing senior personnel, assigning responsibilities to members of the Board of Directors, and appointing a Deputy CEO.
 - The Board of Directors directed and promoted initiatives to enhance the effectiveness of the Company's corporate governance framework through the development and refinement of internal policies and regulations, with a particular focus on the following:
 - + Issuance of Hanoi Re's 2026 Risk Appetite Statement.
 - + Issuance of the Resolution on the restructuring of the Board of Directors' Committees.
 - The Board of Directors also directed the Company to exceed its business plan targets for the first half of 2026 in terms of both revenue and profit.
4. Activities of the subcommittees under the BOD: Hanoi Re has two committees under its Board of Directors: the Audit Committee and the Remuneration and Appointment Committee. The activities of these two committees are presented in sections III and IV of this report.

5. Resolutions/Decisions of the Board of Directors:

No.	Resolution/Decision No.	Date	Content
I	Resolution		
1	01/NQ- Hanoi Re	19/01/2026	Resolution on the appointment of Deputy General Director of Hanoi Reinsurance Joint Stock Corporation
2	02/NQ- Hanoi Re	13/02/2026	Resolution on the approval of the Transaction Policy between Hanoi Re and Related Persons
3	03/NQ- Hanoi Re	13/02/2026	Resolution on the Approval of the Supplemental Salary Expense in Recognition of Exceeding the 2025 Annual Profit Target
4	04/NQ- Hanoi Re	26/02/2026	Resolution on convening the Annual General Meeting of Shareholders in 2026
5	05/NQ- Hanoi Re	11/03/2026	Resolution on approving the determination of the transfer price of PIF Fund Certificate
6	06/NQ- Hanoi Re	23/03/2026	Resolution on approving documents to be submitted to the 2026 Annual General Meeting of Shareholders of Hanoi Re
7	07/NQ- Hanoi Re	23/03/2026	Resolution on the appointment of representatives of Hanoi Reinsurance Joint Stock Corporation at PVI Infrastructure Investment Fund (PIF)
8	08/NQ- Hanoi Re	23/03/2026	Resolution on approving amendments to the principles for selecting credit institutions to make deposit investment

No.	Resolution/Decision No.	Date	Content
9	09/NQ- Hanoi Re	23/03/2026	Resolution on the Approval of the Supplemental Salary Payment for Exceeding the 2025 Annual Profit Target
10	10/NQ- Hanoi Re	23/03/2026	Resolution on issuing Hanoi Re's 2026 Risk Appetite Statement
11	11/NQ- Hanoi Re	27/03/2026	Resolution on the signing of the annex to the investment trust contract
12	12/NQ-Hanoi Re	09/06/2026	Resolution on the reception and appointment of officials
13	13/NQ-Hanoi Re	09/06/2026	Resolution on the Second Hanoi Re Board of Directors Meeting in 2026
14	14/NQ-Hanoi Re	09/06/2026	Resolution on consolidation of Committees under the Board of Directors
15	15/NQ-Hanoi Re	19/06/2026	Resolution on the implementation of bond investment trust
16	16/NQ-Hanoi Re	29/06/2026	Resolution on the promulgation of the list of banks allowed to invest in deposits and certificates of deposit of Hanoi Re
17	17/NQ-Hanoi Re	29/06/2026	Resolution on the assignment of KPI targets in 2026 to Deputy CEO, Chief Accountant and the mechanism for determining the additional salary allocation coefficient that exceeds the profit plan in 2026
II	Decision		
1	92/QĐ-Hanoi Re	09/06/2026	Decision on the Assignment of Responsibilities to Members of the Board of Directors

III. Audit Committee

1. Information about the members of the Audit Committee:

No.	Member of the Audit Committee	Position	The date of becoming member of the Audit Committee	Qualifications
1	Trinh Van Luong	Chairman of the Audit Committee	28/06/2021	Bachelor of Finance
2	Nguyen Phuc Anh	Member of the Audit Committee	09/06/2026	Bachelor of Business Administration

2. Number of the meetings of the Audit Committee: 02

3. Oversight activities of the Audit Committee over the Board of Directors, Executive Board, and shareholders:

In the first 6 months of 2026, the Audit Committee conducted 2 inspection and oversight reports. The main contents of these reports focused on the business operations, financial situation, and the performance of management and executive duties by the Board of Directors and the Executive Board. These reports were presented and discussed at the Board of Directors' meetings.

4. Cooperation between the Audit Committee and the Board of Directors, Board of Management,

and other administrative personnel:

The Board of Directors and the General Director support and facilitate the Audit Committee in performing its functions effectively. The Audit Committee receives all necessary documents and attends the Board of Directors' meetings. The opinions of the Audit Committee sent to the Board of Directors and the CEO are communicated fully and promptly.

5. Other activities of the Audit Committee (If any): Nil

IV. REMUNERATION AND NOMINATION COMMITTEE

1. Information on Members of the Remuneration and Nomination Committee:

No.	Member of the Remuneration & Nomination Committee	Position	Date of appointment / cessation	Professional qualifications
1	Duong Thanh Danh Francois	Chairman	Appointed on 19 May 2023	Master of Business Administration
2	Phung Tuan Kien	Member	Appointed on 19 May 2023	Master of Business Administration
3	Tran Duy Cuong	Member	Appointed on 19 May 2023	Master of Accounting

2. Meetings of the Remuneration and Nomination Committee: 03 meetings

3. Activities of the Remuneration and Nomination Committee:

- Activities of the Remuneration and Nomination Committee in relation to the Board of Directors, the Executive Management and shareholders: In the first half of 2026, the Remuneration and Nomination Committee provided consultation and advice to the Board of Directors in exercising its authorities related to senior human resource governance of Hanoi Re.

Coordination between the Remuneration and Nomination Committee and the Board of Directors, the Executive Management and other managers: The Board of Directors and the CEO supported and facilitated the Committee in effectively performing its functions and providing timely and comprehensive recommendations to the Board of Directors.

V. Board of Management

No.	Member of BOM	Date of birth	Qualification	Appointment/Dismissal date of the member of BOM
1	Trinh Anh Tuan	26/02/1981	Bachelor of Insurance Economic	Reappointed on 15/09/2023
2	Le Thi Thuy	19/05/1973	Master of International Trade and Finance	Reappointed on 24/08/2024
3	Nguyen Hong Long	29/09/1976	Master of Business Administration (MBA)	Reappointed on 24/08/2024
4	Nguyen Anh Hung	06/12/1976	Electrical and Electronics Engineer	Appointed on 19/01/2026

VI. Chief Accountant

STT	Full name	Date of birth	Qualification	Date of Appointment/Dismissal
1	Ngo Thanh Hai	09/08/1986	Bachelor of Accounting	Reappointed on 15/03/2025

VII. Corporate governance training

Training courses on corporate governance attended by the members of the Board of Directors, members of the Audit Committee, the CEO, other administrative personnel, and the company secretary according to corporate governance regulations:

Training activities on corporate governance are always a key focus for Hanoi Re to enhance the effectiveness of its corporate governance practices. In the first half of 2026, members of the Board of Directors, Audit Committee, the Board of Management, and the Corporate Secretary participated in several online training courses and seminars on corporate governance to stay updated on new legal regulations and international best practices.

VIII. List of affiliated persons of the public company and transactions of the affiliated persons of the company with the company

1. List of affiliated persons of the company:

See attached document: Appendix 1

2. Transaction between the company and its affiliated person or between its major shareholders

See attached document: Appendix 2

3. Transaction between internal person of the company and company's subsidiaries, or the company in which the company takes controlling power: Nil.

4. Transactions between the company and other entities:

4.1. Transactions between the company and the company that its members of the BOD, the SB, the BOM, Directors (CEO) has been a founding member or BOD members, Director (CEO) in three (03) years (calculated at the time of reporting): *See attached document: Appendix 2*

4.2. Transactions between the company and the company that its affiliated persons with members of BOD, SB, Director (CEO) and other managers as a member of BOD, Director (CEO): Nil

4.3. Other transactions of the company (if any) may bring material or non – material benefits for members of the BOD, members of the SB, Director (CEO) and other managers: Nil.

IX. Stock share transactions of internal persons and their affiliated persons.

1. List of internal persons and their affiliated persons

See attached document: Appendix 3

2. Transactions of internal persons and affiliated persons with shares of the company: Nil

X. Other significant issues: Nil.

BOD CHAIRMAN 

Phung Tuan Kien

Appendix 1: List of affiliated persons of the company

No.	Name of organization/ individual	Stock trading account (If any)	Position in the company (if any)	NSH No.	NSH date of issue	NSH place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
1	Phung Tuan Kien		Chairman of BOD								Chairman of BOD
2	Duong Thanh Danh Francois		Vice Chairman of BOD								Vice Chairman of BOD
3	Nguyen Phuc Anh		Member of BOD								Member of BOD
4	Trinh Van Luong		Independent member and Chairman of the Audit committee								Independent member and Chairman of the Audit committee
5	Tran Duy Cuong		Member of BOD and member of Audit Committee								Member of BOD and member of Audit Committee
8	Trinh Anh Tuan		CEO								CEO
9	Le Thi Thuy		Deputy CEO								Deputy CEO
10	Nguyen Hong Long		Deputy CEO								Deputy CEO
11	Nguyen Anh Hung		Deputy CEO								Deputy CEO
13	Ngo Thanh		Chief Accountant								Chief



No.	Name of organization/ individual	Stock trading account (If any)	Position in the company (if any)	NSH No.	NSH date of issue	NSH place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
	Hai										Accountant
14	Nguyen Minh Tam		Head of the Operations and Investment Division, Responsible for Corporate Governance and Company Secretary								
15	Bui Linh Huong		Deputy Head of Internal Audit Division								
16	Pham The Hoang		Actuary								
16	PVI Holdings										Parent company
17	PVI Insurance Corporation										Same owner
18	PVI Asset Management Joint Stock Company										Same owner
19	PVI Infrastructure Investment Fund										Same owner

Appendix 2: Transactions between the company and its affiliated persons; or between the company and major shareholders, internal persons, and affiliated persons of internal persons

No.	Name of organization/ individual	Relationship with the Company	NSH No.*, date of issue, place of issue	Add- ress	Date of transaction with the company	Resolution/ Decision number of the General Shareholders' Meeting/BOD approved (if applicable, specify the date of issuance)	Content	Size and total transaction value (unit: VND)	Note
1	PVI Holdings	Parent company			H1 2026		Office rental and service charges	2.609.942.278	
							Acquisition of PIF Fund Certificates	205.960.000.000	
							Dividend paid	0	
2	PVI Insurance Corporation	Same owner			H1 2026		Inward reinsurance premium	997.860.235.545	
							Commission and other expenses for inward reinsurance	272.815.615.610	
							Transfer of outward reinsurance premium	225.265.615.407	
							Commissions and other income from outward reinsurance	62.031.676.379	



No.	Name of organization/ individual	Relationship with the Company	NSH No.*, date of issue, place of issue	Add- ress	Date of transaction with the company	Resolution/ Decision number of the General Shareholders' Meeting/BOD approved (if applicable, specify the date of issuance)	Content	Size and total transaction value (unit: VND)	Note
							Claim receipt from ceded policies	42.200.172.240	
							Claim settlement expenses for inward reinsurance	472.115.784.113	
3	PVI Asset Management Joint Stock Company	Same owner			H1 2026		Investment consultant fees	183.333.333	
							Entrusted investment fees	3.774.685.071	
4	PVI Infrastructure Investment Fund	Same owner			H1 2026		Dividend received	0	
							Bonds purchased	99.078.191.781	

Appendix 3: List of internal persons and their affiliated persons

No.	Full name of internal persons	Stock trading account (If any)	Position (For internal persons)	Relation-ship with internal persons/ major share-holders (for related persons)	ID Card/ Citizen ID/ Passport/ Business Registration Number	Date of issue	Place of issue	Address	Number of shares held at the end of the period	Percentage of shares held at the end of the period
1	Phung Tuan Kien		Chairman of BOD						0	0%
1.1	Phung Van Thieu			Biological father					0	0%
1.2	Kieu Thi To			Biological mother					0	0%
1.3	Phung Thi Cam Trang			Biological sister					0	0%



No.	Full name of internal persons	Stock trading account (If any)	Position (For internal persons)	Relation-ship with internal persons/ major share-holders (for related persons)	ID Card/ Citizen ID/ Passport/ Business Registration Number	Date of issue	Place of issue	Address	Number of shares held at the end of the period	Percentage of shares held at the end of the period
1.4	Ngo Anh Phuong			Wife					0	0%
1.5	Phung Kim Ngan			Biological child					0	0%
1.6	Phung Tuan Hung			Biological child					0	0%
1.7	PVI Insurance Corporation			Mr Phung Tuan Kien is a member of BOD					0	0%
1.8	PVI Holdings			Mr Phung Tuan Kien is deputy CEO					84,653,610	81.09%
2	Duong Thanh Danh Francois		Vice chairman of BOD						20,000	0.02%
2.1	Huynh Minh Thu			Wife					0	0%
2.2	Duong Thanh Tung			Brother					0	0%
2.3	Duong Robbe Thi Dai Loan			Sister					0	0%
2.4	PVI Insurance Corporation			Mr. Duong Thanh Danh Francois is the Chairman of the Members' Council					0	0%
2.5	PVI Holdings			Mr Duong Thanh Danh Francois is the vice chairman of BOD					84,653,610	81.09%

No.	Full name of internal persons	Stock trading account (If any)	Position (For internal persons)	Relation-ship with internal persons/ major share-holders (for related persons)	ID Card/ Citizen ID/ Passport/ Business Registration Number	Date of issue	Place of issue	Address	Number of shares held at the end of the period	Percentage of shares held at the end of the period
4.4	Trinh Hong Son			Biological brother					0	0%
4.5	Trinh Tien Luc			Biological brother					0	0%
4.6	Trinh Quoc Nghia			Biological brother					0	0%
4.7	Nguyen Nguyet Tu			Wife					10	0%
4.8	Trinh Ha My			Biological child					0	0%
4.9	Trinh Ha Anh			Biological child					0	0%
4.10	Trinh Minh Dang			Biological child					0	0%
4.11	PVI Insurance Corporation			Mr Trinh Van Luong is the head of Internal audit division					0	0%
5	Tran Duy Cuong		Member of BOD and member of Audit Committee						0	0%
5.1	Nguyen Thi Tinh			Biological mother					0	0%
5.2	Tran Thi Thuy Ngoc			Biological sister					0	0%
5.3	Tran Thi Thuy Ngan			Biological sister					0	0%
5.4	Le Thi Ngoc Hai			Wife					0	0%

No.	Full name of internal persons	Stock trading account (If any)	Position (For internal persons)	Relation-ship with internal persons/ major share-holders (for related persons)	ID Card/ Citizen ID/ Passport/ Business Registration Number	Date of issue	Place of issue	Address	Number of shares held at the end of the period	Percentage of shares held at the end of the period
5.5	Tran Thanh Van			Biological child					0	0%
5.6	Tran Duy Hung			Biological child					0	0%
5.7	PVI Insurance Corporation			Mr Tran Duy Cuong is the compliance officer					0	0%
5.8	PVI Holdings			Mr Tran Duy Cuong is the Chief Account-ant					84,653,610	81.09%
6	Trinh Anh Tuan		CEO						124,737	0.12%
6.1	Nguyen Thi Tan			Biological mother					0	0%
6.2	Trinh Lan Phuong			Biological sister					1,000	0 %
6.3	Nguyen Thi Thanh Nga			Wife					128.000	0.12%
6.4	Trinh Minh Thu			Biological child					0	0%
7	Le Thi Thuy		Deputy CEO						14,340	0.01%
7.1	Do Thi Mai			Biological mother					0	0%
7.2	Le Ba Loi			Biological father					0	0%
7.3	Le Thi Van			Biological sister					0	0%
7.4	Le Thi Thin			Biological sister					0	0%
7.5	Le Ba Thanh			Biological brother					0	0%
7.6	Le Ba Thap			Biological brother					0	0%
7.7	Le Huy Giang			Husband					14,340	0.01%

No.	Full name of internal persons	Stock trading account (If any)	Position (For internal persons)	Relation-ship with internal persons/ major share-holders (for related persons)	ID Card/ Citizen ID/ Passport/ Business Registration Number	Date of issue	Place of issue	Address	Number of shares held at the end of the period	Percentage of shares held at the end of the period
7.8	Le Huy Khanh			Biological child					0	0%
7.9	Le Ha Phuong			Biological child					0	0%
8	Nguyen Hong Long		Deputy CEO						50,000	0.07%
8.1	Nguyen Ngoc Mai			Biological sister					0	0%
8.2	Nguyen Ngoc Linh			Biological brother					0	0%
8.3	Nguyen Ngoc Anh			Biological sister					0	0%
8.4	Vu Van Anh			Wife					50,000	0.07%
9	Nguyen Anh Hung		Deputy CEO						0	0%
9.1	Nguyen Thi Tram			Biological mother					0	0%
9.2	Trinh Thu Hien			Wife					0	0%
9.3	Nguyen Anh Dung			Biological child					0	0%
9.4	Nguyen Phuc Huy			Biological child					0	0%
9.5	Nguyen Dang Khoa			Biological child					0	0%
10	Ngo Thanh Hai		Chief Accountant						0	0%
10.1	Le Thi Na			Wife					0	0%

No.	Full name of internal persons	Stock trading account (If any)	Position (For internal persons)	Relation-ship with internal persons/ major share-holders (for related persons)	ID Card/ Citizen ID/ Passport/ Business Registration Number	Date of issue	Place of issue	Address	Number of shares held at the end of the period	Percentage of shares held at the end of the period
10.2	Ngo Duc Quyen			Biological father					0	0%
10.3	Nguyen Thi Minh Thanh			Biological mother					0	0%
10.4	Ngo Thi Dieu Thuy			Biological sister					0	0%
11	Nguyen Minh Tam		Head of the Operations and Investment Division, Responsible for Corporate Governance & Company Secretary						10	0%
11.1	Nguyen Ngoc Minh			Biological father					0	0%
11.2	Nguyen Thi Thanh			Biological mother					0	0%
11.3	Nguyen Van Hoi			Husband					0	0%
11.4	Nguyen Ngoc Diep			Biological child					0	0%
11.5	Nguyen Huy Quang Bach			Biological child					0	0%
11.6	Nguyen Ngoc Mai			Biological child					0	0%

No.	Full name of internal persons	Stock trading account (If any)	Position (For internal persons)	Relation-ship with internal persons/ major share-holders (for related persons)	ID Card/ Citizen ID/ Passport/ Business Registration Number	Date of issue	Place of issue	Address	Number of shares held at the end of the period	Percentage of shares held at the end of the period
12	Bui Linh Huong		Vice head of Internal Audit Division						0	0%
12.1	Bui Ngoc Han			Biological father					0	0%
12.2	Bui Minh Duc			Biological brother					0	0%
12.3	PVI Holdings			Ms Bui Linh Huong is the represent-tative of PVI Holdings					84,653,610	81.09%
13	Pham The Hoang		Actuary							
13.1	Hoang Thi Thanh Nhan			Biological mother						
13.2	Pham Thanh Mai			Biological sister						
13.3	Nguyen Lan Phuong			Wife						
13.4	Pham Diep Anh			Biological child						
13.5	Pham Tuan Minh			Biological child						